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H.649

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SHORT FORM

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Introduced by Representative Branagan of Georgia (By Request)

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Referred to Committee on

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Date:

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Subject: Taxation; education property taxes; exemption; low-income elderly

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Statement of purpose of bill as introduced: This bill proposes to exempt from

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the statewide education property tax a property owned and resided in for 50

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years or more by a taxpayer who is 80 years of age or older and has a federal

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adjusted gross income of \$25,000.00 or less.

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An act relating to exempting from the statewide education property tax a

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property owner who is 80 years of age or older, has owned and resided in

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the home for 50 years or more, and has an income of \$25,000.00 or less

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It is hereby enacted by the General Assembly of the State of Vermont:

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(TEXT OMITTED IN SHORT-FORM BILLS)